

Information on Issuance of Certificates of Obligation

To refurbish the Fillyaw Correctional Center into a modern jail facility.

After multiple public meetings and workshops, consultations with experts, and careful thought and consideration, the Commissioners' Court has decided it is in the best interest of the citizens of Newton County to explore the issuance of Certificates of Obligation.

The current Newton County Jail only holds 12 inmates at a time, and sometimes only 7-9 inmates depending on classification and jail standards. The County is spending \$250k+ a year to outsource inmates to other counties.

The County intends to borrow money to remodel the old Fillyaw Correctional Facility to serve as the Newton County Law Enforcement Center. The Law Enforcement Center will house 86 inmates which will be enough room to allow other counties to outsource their inmates to us, generating income for the County.

Additional money will be borrowed to expand and house other supporting county offices. The money will be repaid over a 20-year period. Certificates of Obligation allow for an expedited timeline to begin the remodel. Additionally, with interest rates at an all time low, time is of the essence to save our tax dollars.

The County is excited about growth and development within our community. We are looking forward to building a better future and securing the safety of our county and its citizens.