

2011 Property Tax Rates in Newton County

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This notice concerns the 2011 property tax rates for Newton Co. It presents information about three tax rates. Last year's tax rate is the actual tax rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers start rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Farm to Market/ Flood Control Fund	Special Road/ Bridge Fund
Last year's tax rate:			
Last year's operating taxes	\$3,019,653	\$552,944	\$535,690
Last year's debt taxes	\$46,147	\$0	\$181,928
Last year's total taxes	\$3,065,800	\$552,944	\$717,618
Last year's tax base	\$668,125,335	\$661,305,523	\$671,643,970
Last year's total tax rate	\$0.458866/\$100	\$0.083614/\$100	\$0.106845/\$100
This year's effective tax rate:			
Last year's adjusted taxes (after subtracting taxes on lost property)	\$2,991,105	\$539,333	\$700,226
÷ This year's adjusted tax base (after subtracting value of new property)	\$751,603,092	\$745,418,068	\$751,603,092
= This year's effective tax rate for each fund	\$0.397963/\$100	\$0.072353/\$100	\$0.093164/\$100
Total effective tax rate	\$0.563480/\$100		
This year's rollback tax rate:			
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent healthcare expenditures)	\$2,946,156	\$539,333	\$519,572
÷ This year's adjusted tax base	\$751,603,092	\$745,418,068	\$751,603,092
= This year's effective operating rate	\$0.391983/\$100	\$0.072353/\$100	\$0.069129/\$100
x 1.08 = this year's maximum operating rate	\$0.423341/\$100	\$0.078141/\$100	\$0.074659/\$100
+ This year's debt rate	\$0.000701/\$100	\$0.000000/\$100	\$0.026991/\$100
= This year's rollback rate for each fund	\$0.424042/\$100	\$0.078141/\$100	\$0.101650/\$100
This year's total rollback rate	\$0.603833/\$100		

Statement of Increase/Decrease

If Newton County adopts a 2011 tax rate equal to the effective tax rate of \$0.563480 per \$100 of value, taxes would decrease compared to 2010 taxes by \$-31,631.

Schedule A: General Fund - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund Balance	
General Fund	1,770,700

Schedule B: General Fund - 2011 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Copier-Auditor/Treasurer	725	587	0	1,312
Copier/History Center	990	1,009	0	1,999
Copier-JP 4	444	437	0	881
Copier-District Clerk	584	591	0	1,175

Total required for 2011 debt service	\$5,367
- Amount (if any) paid from Schedule A	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2011	\$5,367
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2011	\$0
= Total debt levy	\$5,367

Schedule A: Farm to Market/Flood Control Fund - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund Balance	
Lateral Road	286,300

Schedule B: Farm to Market/Flood Control Fund - 2011 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
	0	0	0	0

Total required for 2011 debt service	\$0
- Amount (if any) paid from Schedule A	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2011	\$0

+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2011 \$0
 = Total debt levy \$0

Schedule A: Special Road and Bridge Fund - Unencumbered Fund Balance

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund Balance

Road & Bridge 324,000

Schedule B: Special Road and Bridge Fund - 2011 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment		Other Amounts to be Paid	Total Payment
	to be Paid from Property Taxes	Interest to be Paid from Property Taxes		
Koch Financial-Solid Waste	42,031	5,803	0	47,834
Time Warrant-R&B Pct. 2	27,701	2,549	0	30,250
Time Warrant-Comm Special Pct. 4	22,467	3,033	0	25,500
John Deere-Pct. 1	29,605	1,123	0	30,728
Caterpillar-Pct. 4	15,228	4,651	0	19,879
Caterpillar-Pct. 4	13,618	6,203	0	19,821
Caterpillar-Pct. 3	32,112	298	0	32,410

Total required for 2011 debt service	\$206,422
- Amount (if any) paid from Schedule A	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2011	\$206,422
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2011	\$0
= Total debt levy	\$206,422

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 113 Court St. Newton, TX 75966.

Name of person preparing this notice : Melissa Burks, RTA
 Title: Tax Assessor /Collector
 Date Prepared: 08/07/2011