

2016 Property Tax Rates in NEWTON COUNTY

This notice concerns 2016 property tax rates for NEWTON COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Road & Bridge Fund	Farm to Market/Flood Control Fund
Last year's tax rate:			
Last year's operating taxes	\$5,104,765	\$1,399,845	\$820,871
Last year's debt taxes	\$55,194	\$286,861	\$0
Last year's total taxes	\$5,159,959	\$1,686,706	\$820,871
Last year's tax base	\$1,053,805,229	\$1,053,805,229	\$1,045,766,021
Last year's total tax rate	0.473795/\$100	0.144827/\$100	0.076192/\$100
 This year's effective tax rate:			
Last year's adjusted taxes (after subtracting taxes on lost property)	\$4,996,962	\$1,526,915	\$797,420
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,011,454,636	\$1,011,454,636	\$1,004,467,979
 = This year's effective tax rate for each fund	 0.494037/\$100	 0.150962/\$100	 0.079387/\$100
Total effective tax rate	0.722666/\$100		
 This year's rollback tax rate:			
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care	\$4,943,555	\$1,267,352	\$797,420

expenditures)			
÷ This year's adjusted tax base	\$1,011,454,636	\$1,011,454,636	\$1,004,467,979
= This year's effective operating rate	0.488756/\$100	0.125299/\$100	0.079387/\$100
× 1.08 = this year's maximum operating rate	0.527856/\$100	0.135322/\$100	0.085737/\$100
+ This year's debt rate	0.002484/\$100	0.023843/\$100	0.000000/\$100
= This year's rollback rate for each fund	0.530340/\$100	0.159165/\$100	0.085737/\$100
This year's total rollback rate	0.773595/\$100		

Statement of Increase/Decrease

If NEWTON COUNTY adopts a 2016 tax rate equal to the effective tax rate of 0.722666 per \$100 of value, taxes would decrease compared to 2015 taxes by \$ 3,024.

Schedule A: Unencumbered Fund Balances: General Fund

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	1,444,500
Debt Service	140,213

Schedule B: 2016 Debt Service: General Fund

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Copier Lease/Purchases for various County Offices	19,947	5,367	0	25,314
Total required for 2016 debt service				\$25,314
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2016				\$25,314

+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2016	\$0
= Total Debt Levy	\$25,314

Schedule A: Unencumbered Fund Balances: Road & Bridge Fund

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Road & Bridge Fund	1,084,497

Schedule B: 2016 Debt Service: Road & Bridge Fund

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Caterpillar Financial-Motor Grader-Pct 4	27,625	884	0	28,509
Welch State Bank-John Deere Motor Grader-Pct 4	68,058	3,416	0	71,474
Welch State Bank-Volvo Motor Grader-Pct 3	36,956	972	0	37,928
Welch State Bank-Volvo Motor Grader-Pct 1	32,562	856	0	33,418
Welch State Bank-John Deere Motor Grader-Pct 2	68,057	3,570	0	71,627
Total required for 2016 debt service				\$242,956
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2016				\$242,956
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2016				\$0
= Total Debt Levy				\$242,956

Schedule A: Unencumbered Fund Balances: Farm to Market/Flood Control Fund

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Lateral Road Fund	722,125

Schedule B: 2016 Debt Service: Farm to Market/Flood Control Fund

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
NONE	0	0	0	0
Total required for 2016 debt service				\$0
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2016				\$0
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2016				\$0
= Total Debt Levy				\$0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 113 Court St., Newton, Tx 75966.

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