

## 2013 Property Tax Rates in NEWTON COUNTY

This notice concerns 2013 property tax rates for NEWTON COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	County General Fund	CO LATERAL RD	Special Road and Bridge
<b>Last year's tax rate:</b>			
Last year's operating taxes	\$4,241,510	\$700,498	\$771,258
Last year's debt taxes	\$5,578	\$0	\$209,276
Last year's total taxes	\$4,247,088	\$700,498	\$980,534
Last year's tax base	\$999,590,000	\$993,346,614	\$999,931,352
Last year's total tax rate	0.424883/\$100	0.070519/\$100	0.095947/\$100
 <b>This year's effective tax rate:</b>			
Last year's adjusted taxes (after subtracting taxes on lost property)	\$4,251,229	\$701,060	\$963,546
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,039,559,784	\$1,033,842,609	\$1,039,559,784
 = This year's effective tax rate for each fund	 0.408945/\$100	 0.067811/\$100	 0.092687/\$100
Total effective tax rate	0.569443/\$100		
 <b>This year's rollback tax rate:</b>			
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$4,245,468	\$701,060	\$758,596

÷ This year's adjusted tax base	\$1,039,559,784	\$1,033,842,609	\$1,039,559,784
= This year's effective operating rate	0.408390/\$100	0.067811/\$100	0.072972/\$100
× 1.08 = this year's maximum operating rate	0.441061/\$100	0.073235/\$100	0.078809/\$100
+ This year's debt rate	0.003909/\$100	0.000000/\$100	0.017869/\$100
= This year's rollback rate for each fund	0.444970/\$100	0.073235/\$100	0.096678/\$100
This year's total rollback rate	0.614883/\$100		

### Statement of Increase/Decrease

If NEWTON COUNTY adopts a 2013 tax rate equal to the effective tax rate of 0.569443 per \$100 of value, taxes would increase compared to 2012 taxes by \$ 20,020.

### Schedule A: Unencumbered Fund Balances: County General Fund

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	1,108,300

### Schedule B: 2013 Debt Service: County General Fund

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Welch State Bank-TAC	25,794	2,244	0	28,038
Copier-Auditor	316	11	0	327
Copier-History Center	634	33	0	667
Copier-JP 4	724	157	0	881
Copier-District Clerk	953	222	0	1,175
Copier-District Attorney	1,670	250	0	1,920
Copier-Judge	1,013	607	0	1,620
Copier-County Clerk	1,115	685	0	1,800
Copier-Sheriff	1,741	1,139	0	2,880
Copier-Library	1,076	724	0	1,800

Total required for 2013 debt service	\$41,108
- Amount (if any) paid from funds listed in Schedule A	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2013	\$41,108
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2013	\$0
= Total Debt Levy	\$41,007

### Schedule A: Unencumbered Fund Balances: Special Road and Bridge

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

<b>Type of Property Tax Fund</b>	<b>Balance</b>
Road & Bridge Fund	666,860

### Schedule B: 2013 Debt Service: Special Road and Bridge

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Caterpillar-Pct. 4	15,799	4,080	0	19,879
Caterpillar-Pct. 4	14,231	5,590	0	19,821
Government Capital-Pct. 1	24,363	1,090	0	25,453
Government Capital-Pct. 3	24,363	1,090	0	25,453
Welch State Bank-Pct 1	18,851	486	0	19,337
Welch State Bank-Pct 2	24,728	1,312	0	26,040
Kansas State Bank-Pct 3	37,065	2,143	0	39,208
Welch State Bank-Pct 4	11,317	928	0	12,245

Total required for 2013 debt service	\$187,436
- Amount (if any) paid from funds listed in Schedule A	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2013	\$187,436

+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2013 \$0

= Total Debt Levy \$187,436

**Schedule A: Unencumbered Fund Balances: CO LATERAL RD**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Lateral Road Fund	514,000

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This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 113 Court St., Newton, Tx 75966.

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